

WILD POINTE RANCH HOA 2012 BUDGET

OPERATING INCOME:	2011	2012	
DUES	7,240	7,240	\$40 per lot based on 181 lots
INTEREST	15	15	
MISC INCOME	1,350	1,050	ACC REVIEWS X 3
LATE FEES	150	100	
GROSS INCOME:	<u>8,755</u>	<u>8,405</u>	
OPERATING EXPENSES:			
ACCOUNTING FEES	350	350	Tax Return
ADMIN COST	1,200	1,100	Cov't Enforcement/Website, etc.
INSURANCE	750	750	D&O Only
LEGAL EXPENSE	600	300	Collection of Unpaid Assessments
LEGAL REIMBURSEMENT	(600)	(300)	
MANAGEMENT FEE	5,880	6,120	51 Homes
TAXES FED/STATE	0	0	
TRASH REMOVAL	0	0	
GROSS OPERATING EXP:	<u>8,180</u>	<u>8,320</u>	
CONTINGENCY RESERVE:	<u>575</u>	<u>85</u>	
TOTAL BUDGET:	<u>8,755</u>	<u>8,405</u>	
SURPLUS (SHORTAGE):			
Per Unit:			