

Wild Pointe Ranch

Balance Sheet

04/30/2011

Assets

Accounts Receivable	40.00
Cash-Operating	7,447.90
Reserve Funds	
Reserve - UMB	12,641.23
TOTAL Reserve Funds	<u>12,641.23</u>
<u>Total Assets</u>	<u>20,129.13</u>

Liabilities

Accounts Receivable Over Collected	742.23
<u>Total Liabilities</u>	<u>742.23</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	12.22
Reserve-Consolidated	12,629.01
TOTAL Reserve Funds	<u>12,641.23</u>
Working Capital	500.00
Retained Earnings	(2,097.24)
Net Income	8,342.91
<u>Total Net Worth</u>	<u>19,386.90</u>
<u>Total Net Worth and Liabilities</u>	<u>20,129.13</u>

Wild Pointe Ranch

Income and Expense Comparative Statement

From 04/01/2011 to 04/30/2011

	April 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Revenues							
Monthly Dues		603	7,193	2,412	4,781	7,240	7,000
Trash Removal Fee			7,560		7,560		
Interest Income		1	2	4	(2)	15	20
Late fee-Nsf Charges		12		48	(48)	150	500
Misc Income		112		448	(448)	1,350	1,750
Total Revenues	0	728	14,755	2,912	11,843	8,755	9,270
Expenses							
Operating Expenses							
TOTAL Operating Expenses							
Group							
Accounting Fees			310	350	40	350	320
Administration Costs	94	100	568	400	(168)	1,200	800
Insurance Property/Liability		62	673	248	(425)	750	750
Legal Expense		50		200	200	600	3,000
**Legal Reimb		(50)		(200)	(200)	(600)	(3,000)
Management Fees	500	490	1,980	1,960	(20)	5,880	4,950
Trash	672		2,688		(2,688)		
TOTAL Group	1,266	652	6,219	2,958	(3,261)	8,180	6,820
Reserve Funding							
Reserve Allocation Consolidated	48	48	192	192		575	2,450
TOTAL Reserve Funding	48	48	192	192		575	2,450
Total Expenses	1,314	700	6,411	3,150	(3,261)	8,755	9,270
Net Income	(1,314)	28	8,344	(238)	8,582	0	0