

Wild Pointe Ranch

Balance Sheet

08/31/2011

Assets

| | |
|---------------------|------------------|
| Cash-Operating | 3,800.37 |
| Reserve Funds | |
| Reserve - UMB | 12,849.09 |
| TOTAL Reserve Funds | <u>12,849.09</u> |

Total Assets 16,649.46

Liabilities

| | |
|------------------------------------|--------|
| Accounts Receivable Over Collected | 742.23 |
|------------------------------------|--------|

Total Liabilities 742.23

Net Worth

| | |
|-------------------------|------------------|
| Reserve Funds | |
| Reserve Interest Earned | 28.08 |
| Reserve-Consolidated | 12,821.01 |
| TOTAL Reserve Funds | <u>12,849.09</u> |

| | |
|-------------------|------------|
| Working Capital | 600.00 |
| Retained Earnings | (2,097.24) |
| Net Income | 4,555.38 |

Total Net Worth 15,907.23

Total Net Worth and Liabilities 16,649.46

Wild Pointe Ranch

Income and Expense Comparative Statement

From 08/01/2011 to 08/31/2011

| | August 2011 | | Year-to-Date | | | Yearly Budgets | |
|---------------------------------|--------------|------------|---------------|--------------|----------------|----------------|--------------|
| | Actual | Budget | Actual | Budget | Var. \$ | Current | Last Year |
| <u>Revenues</u> | | | | | | | |
| Monthly Dues | | 603 | 7,193 | 4,824 | 2,369 | 7,240 | 7,000 |
| Trash Removal Fee | | | 7,560 | | 7,560 | | |
| Interest Income | | 1 | 3 | 8 | (5) | 15 | 20 |
| Late fee-Nsf Charges | | 12 | | 96 | (96) | 150 | 500 |
| Misc Income | 700 | 112 | 1,400 | 896 | 504 | 1,350 | 1,750 |
| Total Revenues | 700 | 728 | 16,156 | 5,824 | 10,332 | 8,755 | 9,270 |
| <u>Expenses</u> | | | | | | | |
| Operating Expenses | | | | | | | |
| TOTAL Operating Expenses | | | | | | | |
| Group | | | | | | | |
| Accounting Fees | | | 310 | 350 | 40 | 350 | 320 |
| Administration Costs | 25 | 100 | 856 | 800 | (56) | 1,200 | 800 |
| Insurance Property/Liability | | 62 | 673 | 496 | (177) | 750 | 750 |
| Legal Expense | | 50 | | 400 | 400 | 600 | 3,000 |
| **Legal Reimb | | (50) | | (400) | (400) | (600) | (3,000) |
| Management Fees | 500 | 490 | 4,001 | 3,920 | (81) | 5,880 | 4,950 |
| Trash | 672 | | 5,376 | | (5,376) | | |
| TOTAL Group | 1,197 | 652 | 11,216 | 5,566 | (5,650) | 8,180 | 6,820 |
| Reserve Funding | | | | | | | |
| Reserve Allocation Consolidated | 48 | 48 | 384 | 384 | | 575 | 2,450 |
| TOTAL Reserve Funding | 48 | 48 | 384 | 384 | | 575 | 2,450 |
| Total Expenses | 1,245 | 700 | 11,600 | 5,950 | (5,650) | 8,755 | 9,270 |
| Net Income | (545) | 28 | 4,556 | (126) | 4,682 | 0 | 0 |