

Wild Pointe Ranch

Balance Sheet

01/31/2011

Assets

Accounts Receivable	1,060.64
Cash-Operating	10,645.03
Reserve - UMB	12,485.17

Total Assets 24,190.84

Liabilities

Accounts Receivable Over Collected	386.36
------------------------------------	--------

Total Liabilities 386.36

Net Worth

Current Retained Earnings	(2,097.24)
Reserve Interest Earned	0.16
Reserve-Consolidated	12,485.01
Working Capital	100.00
Net Income	13,316.55

Total Net Worth 23,804.48

Total Net Worth and Liabilities 24,190.84

**Wild Pointe Ranch**

**Income and Expense Comparative Statement**

**From 01/01/2011 to 01/31/2011**

	January 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<b><u>Revenues</u></b>							
Monthly Dues	7,160	603	7,160	603	6,557	7,240	7,000
Trash Removal Fee	7,560		7,560		7,560		
Interest Income	1	1	1	1		15	20
Late fee-Nsf Charges		12		12	(12)	150	500
Misc Income		112		112	(112)	1,350	1,750
<b>Total Revenues</b>	<b>14,721</b>	<b>728</b>	<b>14,721</b>	<b>728</b>	<b>13,993</b>	<b>8,755</b>	<b>9,270</b>
<b><u>Expenses</u></b>							
Accounting Fees						350	320
Administration Costs	194	100	194	100	(94)	1,200	800
Insurance Property/Liability		62		62	62	750	750
Legal Expense		50		50	50	600	3,000
**Legal Reimb		(50)		(50)	(50)	(600)	(3,000)
Management Fees	490	490	490	490		5,880	4,950
Trash	672		672		(672)		
Reserve Allocation Consolidated	48	48	48	48		575	2,450
<b>Total Expenses</b>	<b>1,404</b>	<b>700</b>	<b>1,404</b>	<b>700</b>	<b>(704)</b>	<b>8,755</b>	<b>9,270</b>
<b>Net Income</b>	<b>13,317</b>	<b>28</b>	<b>13,317</b>	<b>28</b>	<b>13,289</b>	<b>0</b>	<b>0</b>