

Wild Pointe Ranch

Balance Sheet

06/30/2011

Assets

Cash-Operating	5,952.65
Reserve Funds	
Reserve - UMB	12,745.65
TOTAL Reserve Funds	<u>12,745.65</u>

Total Assets 18,698.30

Liabilities

Accounts Receivable Over Collected	1,092.23
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Total Liabilities 1,092.23

Net Worth

Reserve Funds	
Reserve Interest Earned	20.64
Reserve-Consolidated	12,725.01
TOTAL Reserve Funds	<u>12,745.65</u>

Working Capital	600.00
Retained Earnings	(2,097.24)
Net Income	6,357.66

Total Net Worth 17,606.07

Total Net Worth and Liabilities 18,698.30

**Wild Pointe Ranch**

**Income and Expense Comparative Statement**

**From 06/01/2011 to 06/30/2011**

	June 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<b><u>Revenues</u></b>							
Monthly Dues		603	7,193	3,618	3,575	7,240	7,000
Trash Removal Fee			7,560		7,560		
Interest Income		1	2	6	(4)	15	20
Late fee-Nsf Charges		12		72	(72)	150	500
Misc Income		112	700	672	28	1,350	1,750
<b>Total Revenues</b>	0	728	15,455	4,368	11,087	8,755	9,270
<b><u>Expenses</u></b>							
<b>Operating Expenses</b>							
<b>TOTAL Operating Expenses</b>							
<b>Group</b>							
Accounting Fees			310	350	40	350	320
Administration Costs	54	100	814	600	(214)	1,200	800
Insurance Property/Liability		62	673	372	(301)	750	750
Legal Expense		50		300	300	600	3,000
**Legal Reimb		(50)		(300)	(300)	(600)	(3,000)
Management Fees	500	490	2,980	2,940	(40)	5,880	4,950
Trash	672		4,032		(4,032)		
<b>TOTAL Group</b>	1,226	652	8,809	4,262	(4,547)	8,180	6,820
<b>Reserve Funding</b>							
Reserve Allocation Consolidated	48	48	288	288		575	2,450
<b>TOTAL Reserve Funding</b>	48	48	288	288		575	2,450
<b>Total Expenses</b>	1,274	700	9,097	4,550	(4,547)	8,755	9,270
<b>Net Income</b>	(1,274)	28	6,358	(182)	6,540	0	0