

Wild Pointe Ranch

Balance Sheet

03/31/2011

Assets

Accounts Receivable	40.00
Cash-Operating	8,263.02
Reserve Funds	
Reserve - UMB	12,588.97
TOTAL Reserve Funds	<u>12,588.97</u>
<u>Total Assets</u>	<u>20,891.99</u>

Liabilities

Accounts Receivable Over Collected	443.06
<u>Total Liabilities</u>	<u>443.06</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	7.96
Reserve-Consolidated	12,581.01
TOTAL Reserve Funds	<u>12,588.97</u>
Working Capital	300.00
Retained Earnings	(2,097.24)
Net Income	9,657.20
<u>Total Net Worth</u>	<u>20,448.93</u>
<u>Total Net Worth and Liabilities</u>	<u>20,891.99</u>

**Wild Pointe Ranch**

**Income and Expense Comparative Statement**

**From 03/01/2011 to 03/31/2011**

	March 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<b><u>Revenues</u></b>							
Monthly Dues	33	603	7,193	1,809	5,384	7,240	7,000
Trash Removal Fee			7,560		7,560		
Interest Income		1	2	3	(1)	15	20
Late fee-Nsf Charges		12		36	(36)	150	500
Misc Income		112		336	(336)	1,350	1,750
<b>Total Revenues</b>	<b>33</b>	<b>728</b>	<b>14,755</b>	<b>2,184</b>	<b>12,571</b>	<b>8,755</b>	<b>9,270</b>
<b><u>Expenses</u></b>							
<b>Operating Expenses</b>							
<b>TOTAL Operating Expenses</b>							
<b>Group</b>							
Accounting Fees		350	310	350	40	350	320
Administration Costs	24	100	474	300	(174)	1,200	800
Insurance Property/Liability		62	673	186	(487)	750	750
Legal Expense		50		150	150	600	3,000
**Legal Reimb		(50)		(150)	(150)	(600)	(3,000)
Management Fees	500	490	1,480	1,470	(10)	5,880	4,950
Trash	672		2,016		(2,016)		
<b>TOTAL Group</b>	<b>1,196</b>	<b>1,002</b>	<b>4,953</b>	<b>2,306</b>	<b>(2,647)</b>	<b>8,180</b>	<b>6,820</b>
<b>Reserve Funding</b>							
Reserve Allocation Consolidated	48	48	144	144		575	2,450
<b>TOTAL Reserve Funding</b>	<b>48</b>	<b>48</b>	<b>144</b>	<b>144</b>		<b>575</b>	<b>2,450</b>
<b>Total Expenses</b>	<b>1,244</b>	<b>1,050</b>	<b>5,097</b>	<b>2,450</b>	<b>(2,647)</b>	<b>8,755</b>	<b>9,270</b>
<b>Net Income</b>	<b>(1,211)</b>	<b>(322)</b>	<b>9,658</b>	<b>(266)</b>	<b>9,924</b>	<b>0</b>	<b>0</b>