

Wild Pointe Ranch

Balance Sheet

10/31/2011

Assets

Cash-Operating	1,557.14
Reserve Funds	
Reserve - UMB	12,952.15
TOTAL Reserve Funds	<u>12,952.15</u>

Total Assets 14,509.29

Liabilities

Accounts Receivable Over Collected	742.23
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Total Liabilities 742.23

Net Worth

Reserve Funds	
Reserve Interest Earned	35.14
Reserve-Consolidated	12,917.01
TOTAL Reserve Funds	<u>12,952.15</u>

Working Capital	700.00
Retained Earnings	(2,097.24)
Net Income	2,212.15

Total Net Worth 13,767.06

Total Net Worth and Liabilities 14,509.29

Wild Pointe Ranch

Income and Expense Comparative Statement

From 10/01/2011 to 10/31/2011

	October 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<u>Revenues</u>							
Monthly Dues		603	7,289	6,030	1,259	7,240	7,000
Trash Removal Fee			7,887		7,887		
Interest Income		1	3	10	(7)	15	20
Late fee-Nsf Charges		12		120	(120)	150	500
Misc Income		112	1,400	1,120	280	1,350	1,750
Total Revenues	0	728	16,579	7,280	9,299	8,755	9,270
<u>Expenses</u>							
Operating Expenses							
TOTAL Operating Expenses							
Group							
Accounting Fees			310	350	40	350	320
Administration Costs	31	100	912	1,000	88	1,200	800
Insurance Property/Liability		62	673	620	(53)	750	750
Legal Expense		50		500	500	600	3,000
**Legal Reimb		(50)		(500)	(500)	(600)	(3,000)
Management Fees	500	490	5,271	4,900	(371)	5,880	4,950
Trash	672		6,720		(6,720)		
TOTAL Group	1,203	652	13,886	6,870	(7,016)	8,180	6,820
Reserve Funding							
Reserve Allocation Consolidated	48	48	480	480		575	2,450
TOTAL Reserve Funding	48	48	480	480		575	2,450
Total Expenses	1,251	700	14,366	7,350	(7,016)	8,755	9,270
Net Income	(1,251)	28	2,213	(70)	2,283	0	0