

Wild Pointe Ranch

Balance Sheet

09/30/2011

Assets

Cash-Operating	2,807.77
Reserve Funds	
Reserve - UMB	12,900.89
TOTAL Reserve Funds	<u>12,900.89</u>

Total Assets 15,708.66

Liabilities

Accounts Receivable Over Collected	742.23
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Total Liabilities 742.23

Net Worth

Reserve Funds	
Reserve Interest Earned	31.88
Reserve-Consolidated	12,869.01
TOTAL Reserve Funds	<u>12,900.89</u>

Working Capital	700.00
Retained Earnings	(2,097.24)
Net Income	3,462.78

Total Net Worth 14,966.43

Total Net Worth and Liabilities 15,708.66

**Wild Pointe Ranch**

**Income and Expense Comparative Statement**

**From 09/01/2011 to 09/30/2011**

	September 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<b><u>Revenues</u></b>							
Monthly Dues	96	603	7,289	5,427	1,862	7,240	7,000
Trash Removal Fee	327		7,887		7,887		
Interest Income		1	3	9	(6)	15	20
Late fee-Nsf Charges		12		108	(108)	150	500
Misc Income		112	1,400	1,008	392	1,350	1,750
<b>Total Revenues</b>	<b>423</b>	<b>728</b>	<b>16,579</b>	<b>6,552</b>	<b>10,027</b>	<b>8,755</b>	<b>9,270</b>
<b><u>Expenses</u></b>							
<b>Operating Expenses</b>							
<b>TOTAL Operating Expenses</b>							
<b>Group</b>							
Accounting Fees			310	350	40	350	320
Administration Costs	26	100	882	900	18	1,200	800
Insurance Property/Liability		62	673	558	(115)	750	750
Legal Expense		50		450	450	600	3,000
**Legal Reimb		(50)		(450)	(450)	(600)	(3,000)
Management Fees	770	490	4,771	4,410	(361)	5,880	4,950
Trash	672		6,048		(6,048)		
<b>TOTAL Group</b>	<b>1,468</b>	<b>652</b>	<b>12,684</b>	<b>6,218</b>	<b>(6,466)</b>	<b>8,180</b>	<b>6,820</b>
<b>Reserve Funding</b>							
Reserve Allocation Consolidated	48	48	432	432		575	2,450
<b>TOTAL Reserve Funding</b>	<b>48</b>	<b>48</b>	<b>432</b>	<b>432</b>		<b>575</b>	<b>2,450</b>
<b>Total Expenses</b>	<b>1,516</b>	<b>700</b>	<b>13,116</b>	<b>6,650</b>	<b>(6,466)</b>	<b>8,755</b>	<b>9,270</b>
<b>Net Income</b>	<b>(1,093)</b>	<b>28</b>	<b>3,463</b>	<b>(98)</b>	<b>3,561</b>	<b>0</b>	<b>0</b>